

Ref: KAZIPET/01/SARFAESI/2022-23

Date: 09.02.2023

## SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of KAZIPET BRANCH will be sold on "As is where is", "As is what is", and "Whatever there is" on 13.03.2023, for recovery of Rs. 22,21,778.62/- (Rupees Twenty Two Lakh Twenty One Thousand Seven hundred Seventy Eight and Paise Sixty Two only) (Contractual dues as on 09.02.2023) due to the KAZIPET Branch of Canara Bank from Sarigommula Baburao The reserve price will be Rs.36,64,000/- and the earnest money deposit will be Rs. 3,65,000/-. The Earnest Money Deposit shall be deposited on or before 10.03.2023 at 5:00pm.

Details and full description of the property.

House with open place bearing door No: 16-10-135/1, to an extent of 219 sq.Yards, situated at Shivanagar, Warangal Dist.

Bounded By:

North: 25-0 wide road

South: H.No 16-10-134/2/A of B. Vijaya Nirmala

East : 12 Feet road

West: H.No: 16-10-134/2/A of B. Vijaya Niramala/Open place of B. Vijaya Nirmala

\* No Known Encumbrances to the Knowledge of the Bank.

\* The Property is under physical possession of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<a href="www.canarabank.com">www.canarabank.com</a>) or may contact Sri. Satyambabu, Branch Manager, Canara Bank Kazipet, Ph. No. 8333929418 during office hours on any working day.

Date: 09.02.2023 Place: Warangal Authorised Officer CANARA BANK

PH:8333929418

E MAIL: cb13608@canarabank.com



## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.02.2023

Name and Address of the Secured Creditor: Canara Bank, Kazipet Branch, DPCD:13608, H.No.1-1-904, Siddarth Nagar, Near Fathima Complex, Hanamkonda, Warangal-506004

2. Name and Address of the Borrower(s)/ Guarantor(s):

Borrower:

Sri Sarigommula Baburao

S/O Sri Poshaiah

H.No: 16-10-135/1, Shiva Nagar,

Warangal - 506002

Guarantor:

Smt. Sarigommula Snehalatha

D/O Sri Poshaiah

HNO 2-5-216/1 NAKKALAGUTTA, HANAMKONDA,

WARANGAL-506001

3. Total Contractual liabilities as on (09.02.2023): Rs.22,21,778.62 plus unapplied interest w.e.f 09.02.2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

(a) Mode of Auction

Online Electronic Bidding

(b) Details of Auction service provider

M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: <a href="mailto:eauction@ccsl.có.in">eauction@ccsl.có.in</a>,

ccsleauction@gmail.com

Contact No +91 080 2346 9661, Mobile:

9444805621, 8553643144

(c) Date & Time of Auction

13.03.2023, 11:30 A.M. to 12:30 P.M.

(With unlimited extension of 5 minutes duration each till the

conclusion of the sale)

(d) Place of Auction

Canara Bank, Kazipet.

H.No.1-1-904, Siddarth Nagar, Near Fathima Comple

Hanamkonda, Warangal-506004

Reserve Price

: Rs. 36,64,000/- (Rupees Thirty Six lakh Sixty Four Thousand

Only)

5. Other terms and conditions:

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CANARA BANK Kazipet Branch, H.No: 1-1-904 Siddarth Nagar, Near Fathima Complex Hanamkonda, Warangal – 506 004

E MAIL: cb13608@canarabank.com



- a): Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on <u>10.03.2022</u> between 11.00AM and 3.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kazipet Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Kaizpet branch, A/c No 209272434 IFSC Code: CNRB0013608 on or before 10.03.2023 at 5:00pm.

Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in ,ccsleauction@gmail.com Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 10.03.2023, 5:00 PM, to Canara Bank, KAZIPET Branch by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru,

  Karnataka 560003; E-mail: <a href="mailto:eauction@ccsl.co.in">eauction@ccsl.co.in</a>, <a href="mailto:cesleauction@gmail.com">cesleauction@gmail.com</a> Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry an interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.20,000/-. The bidder who submits the highest bid (above the Reserve price) on closure

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of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS

certificate to the Bank.

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k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.

1) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-

auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach concerned Circle office or Kazipet branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Sri.Satyambabu, Branch Manager, Canara Bank Kazipet, Ph. No. <u>8333929418</u> e-mail id. <u>cb13608@canarabank.com</u> OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: <u>eauction@ccsl.co.in</u> ,ccsleauction@gmail.com Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

## SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hanamkonda

Date: 09.02.2023

Authorized Officer Canara Bank

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